

Message Text

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PAGE 01 CAIRO 20323 061613Z
ACTION NEA-10

INFO OCT-01 ISO-00 NEAE-00 EB-08 DOE-15 SOE-02 CIAE-00
INR-10 NSAE-00 INRE-00 SSO-00 SS-15 NSCE-00 EA-10
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FM AMEMBASSY CAIRO
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E.O. 11652: N/A
TAGS: ENRG, EG
SUBJ: JAPANESE OIL EXPLORATION IN EGYPT

REF: (A) CAIRO 20259, (B) STATE 222069

1. AMOCO EXPLORATION MANAGER CONFIRMS SUBSTANCE REFTTEL A, ADDING THAT EPEDECO REP AT RECENT MEETING OF OIL EXPLORATION MANAGERS STATED THAT ADDITIONAL WELL (SEE PARA 2, REFTTEL A) HAS BEEN COMPLETED AND IS PRODUCING 500 BARRELS PER DAY.

2. UNION OIL GEOLOGIST COMMENTED TO US, HOWEVER, THAT RECENTLY-DRILLED WELL HIT PAY AREA (WIDTH OF VEIN) OF ONLY SIX FEET. FOR THIS REASON, INITIAL OUTPUT OF 500 BARRELS PER DAY IS MISLEADING INDICATION OF RESERVES. PRESSURE SHOULD FALL RAPIDLY AND FIELD SHOULD BE EXHAUSTED IN SEVERAL MONTHS, ACCORDING UNION OIL OFFICIAL.

3. COMMENT: JAPANESE NEVERTHELESS EVIDENTLY CONTINUE TO BELIEVE FIELD HAS POTENTIAL FOR INCREASED OUTPUT AND REPORTEDLY ARE DRILLING YET ANOTHER WELL IN SAME AREA. UPON COMPLETION OF NEW WELL IN LATE SEPTEMBER, EPEDECO WILL HAVE DRILLED FOUR WELLS IN WEST BAKR AREA. ONE WAS DRY;
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PAGE 02 CAIRO 20323 061613Z

ONE HAS BEEN PRODUCING 1,000 BARRELS PER DAY SINCE MAY; AND AFOREMENTIONED WELL, OF LIMITED CAPACITY, IS PRODUCING 500 BARRELS PER DAY. MATTHEWS

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NNN

Message Attributes

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